

October 17, 2024

Announcement of Company Name Change

~From World Transport to MOL ACE TRANSPORT ~

World Transport Co., Ltd. (President: Shigeru Hayashi, Headquarters: Minato-ku, Tokyo) will change its company name to MOL ACE TRANSPORT Co., Ltd. effective from November 1, 2024.

New Company Name: MOL ACE TRANSPORT CO., LTD.

Abbreviation: MTR (3 letters) or MOLAT (5 letters)

Effective Date: Friday, November 1, 2024

Please note that only the company name will change. Our address, phone number, fax number, and email address will remain unchanged.

Purpose of the Company Name Change:

Our company was established in April 1988 as a subsidiary of Nissan Motor Car Carrier Co., Ltd., primarily engaged in sales agency services. In 2021, we became a member of Mitsui O.S.K. Lines, Ltd. group, and we are currently responsible for ship agency services and vessel operations in their car carrier transportation business.

By incorporation the "MOL ACE" brand name, which represents Mitsui O.S.K. Lines' car carrier business, into our company name, we aim to clarify our business content and company vision. Additionally, by retaining "TRANSPORT" from our old name, we hope to maintain familiarity and trust with our stakeholders.

Company Overview:

- Company Name: MOL ACE TRANSPORT CO., LTD.
- Representative: President and CEO, Shigeru Hayashi
- Address: 2-1-1 Toranomom, Minato-ku, Tokyo
- Business: Maritime Transportation, Shipping Agency
- Capital: 90 million yen
- Number of Employees: 81 (as of October 1, 2024)
- Corporate website: <https://wtc-mol.com>

Contact Information for Inquiries:

World Transport Co., Ltd.
Corporate Administration Department
E-Mail: mtrca@molgroup.com